

THE CITY OF SAN DIEGO, CALIFORNIA
MINUTES FOR SPECIAL COUNCIL MEETING
OF
FRIDAY, AUGUST 21, 1992
AT 5:00 P.M.
IN THE COUNCIL CHAMBERS - 12TH FLOOR

To Council Members Wolfsheimer, Roberts, Hartley, Stevens, Behr, Stallings, McCarty, and Filner, members of the City Council of the City of San Diego, California:

A SPECIAL MEETING of the City Council is hereby called to be held in the Council Chambers, 12th floor City Administration Building, 202 C Street, San Diego, California, at the hour of 5:00 p.m. on Friday, August 21, 1992.

Said meeting will be held for the purpose of directing the City Manager and City Attorney to develop a program that would provide an opportunity for local recipients of State IOU warrants to receive cash payments from companies in the City of San Diego, who would then take those IOUs and use them to make sales tax payments to the State.

Dated August 20, 1992.

MAUREEN O'CONNOR, MAYOR

CHRONOLOGY OF THE MEETING:

The meeting was called to order by Mayor O'Connor at 5:05 p.m.
The meeting was adjourned by Mayor O'Connor at 5:29 p.m.

ATTENDANCE DURING THE MEETING:

- (M) Mayor O'Connor-present
- (1) Council Member Wolfsheimer-present
- (2) Council Member Roberts-present
- (3) Council Member Hartley-present
- (4) Council Member Stevens-present
- (5) Council Member Behr-present
- (6) Council Member Stallings-excused by R-280745
(no reason stated)
- (7) Council Member McCarty-present

(8) Council Member Filner-not present

Clerk-Pontecorvo

FILE LOCATION: MINUTES

ITEM-600: ROLL CALL

Clerk Pontecorvo called the roll:

(M) Mayor O'Connor-present
(1) Council Member Wolfsheimer-present
(2) Council Member Roberts-present
(3) Council Member Hartley-present
(4) Council Member Stevens-present
(5) Council Member Behr-present
(6) Council Member Stallings-not present
(7) Council Member McCarty-present
(8) Council Member Filner-not present

ITEM-601: DIRECTIONS GIVEN

Directing the City Manager and City Attorney to develop a program that would provide an opportunity for local recipients of State IOU warrants to receive cash payments from companies in the City of San Diego, who would then take those IOUs and use them to make sales tax payments to the State.

FILE LOCATION: MEET

COUNCIL ACTION: (Tape location: A005-334.)

MOTION BY HARTLEY TO APPROVE (1) THE CONCEPT OF THE CITY ACTING AS A CLEARINGHOUSE FOR THE LARGER BUSINESSES IN SAN DIEGO WHO WILL BE PARTICIPATING IN THIS PLAN TO PURCHASE THE IOUs AND WHO WOULD THEN SEND THE IOUs BACK TO THE STATE AS THEIR PAYMENT OF SALES TAXES, AND (2) DIRECT THE CITY ATTORNEY AND THE CITY MANAGER TO DEVELOP A PROGRAM WHICH COULD BE IMPLEMENTED BY AUGUST 31, 1992, SHOULD THE STATE NOT HAVE AN ADOPTED BUDGET BY THAT TIME. Second by Stevens. Passed by the following vote: Wolfsheimer-yea, Roberts-yea, Hartley-yea, Stevens-yea, Behr-yea, Stallings-not present, McCarty-yea, Filner-not present, Mayor O'Connor-yea.

MOTION BY STEVENS TO DIRECT THE CITY ATTORNEY'S OFFICE TO CHALLENGE THE NON-PAYMENT OF THE FIVE PERCENT BY THE STATE TO CERTAIN HOLDERS OF THE IOUs AND PAYMENT TO OTHERS.
Second by McCarty. Passed by the following vote:
Wolfsheimer-yea, Roberts-yea, Hartley-yea, Stevens-yea, Behr-yea, Stallings-not present, McCarty-yea, Filner-not present, Mayor O'Connor-yea.

ADJOURNMENT:

The meeting was adjourned by Mayor O'Connor at 5:29 p.m.

FILE LOCATION: MINUTES

COUNCIL ACTION: (Tape location: A335).